

Service

Fraud Investigations

Financial investigation of specific concerns: payments without consideration, suppliers with no real operations, inconsistent results and diverted funds.

A suspicion becomes evidence only when every finding points to its source.

Financial investigations require discretion, preservation of document provenance and attention to how the findings will later be used: internal measures, civil claims, criminal proceedings or reports to oversight bodies. SGEx conducts the work with that end use in mind from the start.

When clients call on SGEx

Whistleblower report involving payments, purchases or expense claims.

Signs of misappropriation by directors or employees.

Manipulation of financial statements or performance indicators.

Undisclosed related-party transactions.

Inquiries commissioned by boards, committees or shareholders.

How SGEx works

A defined hypothesis

The investigation starts from a specific question and a defined data set.

Tests and cross-checks

Entries, payments and suppliers tested against independent sources.

Evidentiary use

The report states what was confirmed, what remains open and its limitations.

The amounts involved are quantified together with the evidence of how they left.

What We Solve

Questions in a financial investigation.

Was there fraud?

Investigation of financial and accounting fraud based on defined hypotheses.

Who received the funds?

Tracing financial flows and identifying beneficiaries.

Does the supplier really exist?

Review of suppliers, contracts and unusual payments.

Were the financial statements manipulated?

Review of entries and performance indicators.

How much was diverted?

Quantifying the amounts involved in the irregularities.

How can it be prevented from recurring?

Control improvement recommendations based on the findings.

How We Approach It

Steps applied to this type of engagement.

1
Hypothesis

Defining what is being investigated and the data set.

2
Tests

Applying tests to entries and payments.

3
Cross-checking

Comparison with independent sources and tracing of beneficiaries.

4
Report

Findings with evidence, open points and limitations.

What we examine: accounting entries, payments and expense claims, supplier master data, contracts, bank statements and records of companies linked to the individuals involved.

Deliverables: financial investigation report, map of transactions and beneficiaries, quantification of amounts, technical opinion for use in proceedings and control recommendations.

Related Topics

More on each topic at sgexpericias.com.br

Services

Forensic Accounting
Financial and Operational Audit

Specialties

Forensic Accounting and Audit

Areas of Law

White-Collar Crime
Corporate and Commercial
Audit Courts and Oversight Bodies

Industries

Government and Public Sector
Financial Services and Capital Markets
Associations, Foundations and Non-Profits
Crypto and Digital Assets

SGEx at a Glance

Figures reported by SGEx, updated periodically.

400+

engagements completed

100+

court cases in progress

300+

clients served

200+

law firms served

500+

reports, expert reports and opinions delivered

BRL 100M+

in fraud and irregularities identified

Proven Results

Client and party names withheld.

Fraud Investigations

BRL 80M

in irregular transactions identified in an investment fund that became insolvent. With limited documentation available, SGEx built the technical case for access to the bank statements of the companies under investigation; the court-appointed expert validated the amounts.

Who Leads the Work

Investigations, forensic accounting and investigative audit.



Sidney Gomes

Founder and Managing Partner of SGEx Group

Works on fraud investigations, forensic accounting and white-collar crime. Former Director at FTI Consulting and former Technical Consultant at Control Risks, with prior roles at PwC, BDO, Deloitte and KPMG.



Fabricio Franco

Operations Coordinator and Senior Expert, Disputes, Investigations and Forensic Services

Accounting expert (CNPJ-CFC no. 8116) with direct involvement in fraud investigations at large and mid-sized companies and in investigative audits.



Marco Bole

Managing Partner, Advisory and Finance

Business administrator (CRA-SP) and former auditor at Mazars. Works on investigative, preventive and special audits and leads the condominium and non-profit practice.

Request an Assessment

Describe the concern, the period involved and the records available. SGEx handles every inquiry confidentially and will assess the scope before submitting any proposal.

WhatsApp +55 11 96501-2034

contato@sgex.com.br

Phone +55 11 5081-3667

www.sgexpericias.com.br

Rua Vergueiro, 2556, 4th floor, Vila Mariana, São Paulo, SP, Brazil



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