

Service

Criminal Forensic Accounting

Accounting and financial examination of facts under investigation in criminal and administrative sanctioning proceedings, for those who accuse and those who defend.

The evidence of financial crime lies in the records. It has to be read in full.

In crimes with financial consequences, proof of the offence and the extent of the loss depend on accounting records, bank statements and fund flows. SGEx reconstructs these facts with a verifiable method and works on both sides: for those who investigate or prosecute and for those under investigation or accused.

For those who investigate or prosecute

Fraud victims, assistant prosecutors and entities that need to prove the facts and the loss.

Tracing the source and destination of diverted funds.

Quantifying the loss for restitution purposes.

Technical support for criminal complaints and for asset freezing and seizure requests.

Expert questions and technical support in the official examination.

For those under investigation or accused

Defence teams that need to test the prosecution's technical evidence.

Critical review of official expert reports and financial intelligence reports.

Showing the source of funds and the operational reason for transactions.

Recalculating amounts attributed as loss, diversion or evaded tax.

Expert questions, technical opinion and support at hearings.

The same method, whichever side. Brazil's Code of Criminal Procedure lets the prosecution, the victim and the defendant submit expert questions and appoint a technical expert (art. 159, §§ 3–5).

Crimes with financial consequences

Where forensic accounting is decisive.

Money laundering

Law 9,613/1998

Layers of concealment, front companies and assets inconsistent with income.

Fraud and swindling

Criminal Code, art. 171

Reconstructing transactions, identifying beneficiaries and quantifying the loss.

Diversion of capital and misappropriation

Criminal Code, art. 168

Comparing inflows and outflows with the proper use of funds.

Embezzlement of public funds

Criminal Code, art. 312

Performance of contracts, agreements and transfers and where the funds went.

Overpricing and procurement fraud

Criminal Code, arts. 337-E to 337-P

Prices, quantities and measurements checked against the contract and the market.

Bribery and improper payments

Criminal Code, arts. 317 and 333

Payments without consideration, intermediaries and disguised entries.

Tax crimes

Law 8,137/1990

Determining the tax allegedly evaded and the assessed base.

Fraudulent management and currency evasion

Law 7,492/1986

Transactions of financial institutions, remittances abroad and off-book records.

Bankruptcy crimes

Law 11,101/2005

Fraud against creditors, asset diversion and off-book accounting before and during insolvency.

Capital markets crimes

Law 6,385/1976

Market manipulation and insider trading.

Pyramid schemes

Law 1,521/1951

Funds raised and paid out, source of returns and destination of contributions.

Falsified accounting records

Criminal Code, arts. 297–299

Consistency of documents, entries and financial statements with the actual operations.

Proceedings in which SGEx works

At the investigative stage, in court and before administrative bodies.

01 Police inquiries (State and Federal Police)

03 Criminal prosecutions, at trial and on appeal

05 Non-prosecution and cooperation agreements

07 Corporate liability (Law 12,846/2013)

09 Audit Courts and special accountability reviews

02 Public Prosecutor investigations

04 Asset seizure, attachment and freezing

06 Sanctioning proceedings (Central Bank, CVM)

08 Tax referrals for criminal purposes

10 Disciplinary proceedings and internal investigations

What We Solve

Questions criminal forensic accounting answers.

Were funds diverted? How much?

Quantifying amounts diverted, misappropriated or evaded, period by period.

Where did the money come from and go?

Tracing flows between accounts, companies and related persons.

Are assets consistent with income?

Comparing asset growth, declared income and financial transactions.

Is there an operational explanation?

Comparing the records with the actual activity of the company or individual.

Does the official report hold up?

Reviewing the assumptions, data, calculations and conclusions of the official examination.

What is the amount of the loss?

Determining the loss for restitution, agreements and asset freezing measures.

How We Approach It

Steps applied to this type of engagement.

1

Case file and scope

Reading the indictment, the inquiry and the questions to define the examination.

2

Data

Collecting and verifying the integrity of bank statements and accounting and tax records.

3

Tracing and testing

Cross-checking flows, entries and documents, with calculation workpapers.

4

Report or opinion

Conclusions, alternative explanations and limitations set out.

What we examine: indictments and inquiries, official expert reports, financial intelligence reports, bank statements and data obtained by lifting of bank secrecy, accounting and tax records, contracts, invoices and corporate documents.

Deliverables: technical accounting report and opinion, critical review of official expert reports, fund tracing report, loss quantification, expert questions and support at hearings.

Related Topics

More on each topic at sgexpericias.com.br

Services

Fraud Investigations
Forensic Accounting
Anti-Corruption Compliance
Tax Expert Services
Banking Expert Services

Specialties

Forensic Accounting and Audit
Damages and Loss of Profits
Tax and Tax Enforcement
Party-Appointed Expert Services

Areas of Law

White-Collar Crime
Administrative and Regulatory
Audit Courts and Oversight Bodies
Tax Litigation and Administrative Proceedings

Industries

Government and Public Sector
Financial Services and Capital Markets
Crypto and Digital Assets
Construction, Engineering and Infrastructure

SGEx at a Glance

Figures reported by SGEx, updated periodically.

400+

engagements completed

100+

court cases in progress

300+

clients served

200+

law firms served

500+

reports, expert reports and opinions delivered

BRL 100M+

in fraud and irregularities identified

Proven Results

Client and party names withheld.

Fraud Investigations

BRL 80M

in irregular transactions identified in an investment fund that became insolvent. With limited documentation available, SGEx built the technical case for access to the bank statements of the companies under investigation; the court-appointed expert validated the amounts.

Who Leads the Work

Investigations, forensic accounting and white-collar crime.



Sidney Gomes

Founder and Managing Partner of SGEx Group

Works on fraud investigations, forensic accounting and white-collar crime. Former Director at FTI Consulting and former Technical Consultant at Control Risks, with prior roles at PwC, BDO, Deloitte and KPMG.



Fabricio Franco

Operations Coordinator and Senior Expert, Disputes, Investigations and Forensic Services

Accounting expert (CNPJ-CFC no. 8116) with direct involvement in fraud investigations at large and mid-sized companies and in investigative audits.



Marco Bole

Managing Partner, Advisory and Finance

Business administrator (CRA-SP) and former auditor at Mazars. Works on investigative, preventive and special audits and leads the condominium and non-profit practice.

Request an Assessment

Describe the proceeding, its current stage and the records available. SGEx handles every inquiry confidentially and will assess the scope before submitting any proposal.

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